

Concise view on Service Tax

- **Applicability :** After the major amendment in the Finance Act, in July 2012, Service Tax is applicable on all services except those specified in the NEGATIVE LIST introduced.
- **Liability to take S.T. Registration No. :** At any point of time where the value of Services provided exceeds Rs. 9 Lacs, one has to apply for Registration no. within 30 days.
- **Liability to pay S.T:** In the month following the quarter when the value of Services provided exceeds Rs. 10 Lacs.
- **Basic Rate of Service Tax :** 12% + 2% Education Cess + 1% Higher & Secondary Education Cess i.e. Effective Rate : 12.36%
- **Basic Exemption available :** Rs. 10 Lacs, if value of services provided in previous year does not exceed Rs. 9 Lacs.

Dates for payment of Service Tax:

Quarter	Due Date
Q1 (April – June)	6 th July
Q2 (July – September)	6 th October
Q3 (October – December)	6 th January
Q4 (January – March)	31 st March

- **Due dates of filing Service Tax Return (Form ST-3):**

Half Year	Due Date
1 st Half (April – September)	25 th October
2 nd Half of the year (October – March)	25 th April

- **Due Dates for filing return for the F.Y. 2012-13 due to changes in form ST-3 (Return):**

Quarter	Due Date
Q1 (April – June)	25 th November
Q2 (July – September)	Yet to be declared
2 nd Half of the year (October – March)	Yet to be declared